

MASSACHUSETTS BAPTIST CHARITABLE SOCIETY

Incorporated February 3, 1821 to aid clergy and clergy families
Of the American Baptist Churches of Massachusetts

PURPOSE OF THE EDUCATION GRANTS

Grants from the Charitable Society for repayment of education loans are meant to accelerate the repayment of clergy education loans undertaken in preparation for ordained ministry. They are not meant to replace regularly scheduled payments.

Criteria for Applicants for Grant towards Repayment of Education Loans

1. Applicant must meet requirements of Society By-laws regarding ministry in Massachusetts and ordination. (i.e., The applicant must have standing as an ordained American Baptist minister, be listed in the TABCOM directory, and be currently serving in a recognized ministry in Massachusetts.)
2. Applicant must have graduated with the last ten (10) years from the degree program for which educational loans were obtained and remain unpaid. (Undergraduate, Master's and/or Doctoral programs).
3. Applicants may apply on a yearly basis for a grant and no more than three annual grants will be given.
4. Grants will range up to \$2,500.00 per year based upon the discretion of the Society's Executive Committee and a completed application form (updated for those who are reapplying).
5. Applications must be received by December 31. The amount of the grant will then be authorized at the next regularly scheduled meeting of the Society Executive Committee.

Please mail the completed application with any accompanying materials by **December 31** of each year to:

The Rev. Dr. G. Jean Wright
Executive Director
Massachusetts Baptist Charitable Society
P.O. Box 220157, Chantilly, VA 20153-0157
Telephone: 978-448-0451 FAX: 703-273-3274
Email: revdrwright1@verizon.net

If you have any questions, please do not hesitate to contact Dr. Wright.

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Telephone: (978) 448-0451; Fax: (703) 273-3274

E-mail: revdrwright1@verizon.net Website: www.massbaptistcharitable.org

APPLICATION FOR GRANT TOWARDS EDUCATIONAL LOANS – Confidential Information

Name: _____ Date: _____

Address: _____ Zip: _____

Telephone: (H) _____ (O) _____ E-Mail: _____

Marital Status: _____ Number of Dependents(including spouse) _____ Ages of Children: _____

Church Membership maintained at: _____

Seminary Attended: _____ Degree _____ Year _____

Ordination Status: _____ Church Ordained at: _____ Year: _____

ABC Ordination: Yes ___ No ___ Region _____ Date _____

If no, is your ordination ABC recognized? Yes ___ No ___ Region _____ Date _____

Current Ministry and/or Work Location/s: _____

How Long in Position/s: _____

Bi-Vocational: Yes ___ No ___

STUDENT LOANS OUTSTANDING: (Please List All Loans; use extra pages if necessary)

Loan 1: Initial Amt: \$ _____ Type of Loan: Stafford Subsidized ___ Unsubsidized ___ Year _____

Loan Obtained: _____ Years Remaining on Loan: _____ Have You Ever deferred the loan? Y ___ N ___

Current Outstanding Balance: \$ _____ Have you ever defaulted on the loan? Y ___ N ___

Loan 2: Initial Amt: \$ _____ Type of Loan: Stafford Subsidized ___ Unsubsidized ___ Year _____

Loan Obtained: _____ Years Remaining on Loan: _____ Have You Ever deferred the loan? Y ___ N ___

Current Outstanding Balance: \$ _____ Have you ever defaulted on the loan? Y ___ N ___

Loan 3: Initial Amt: \$ _____ Type of Loan: Stafford Subsidized ___ Unsubsidized ___ Year _____

Loan Obtained: _____ Years Remaining on Loan: _____ Have You Ever deferred the loan? Y ___ N ___

Current Outstanding Balance: \$ _____ Have you ever defaulted on the loan? Y ___ N ___

Loan 4: Initial Amt: \$ _____ Type of Loan: Stafford Subsidized ___ Unsubsidized ___ Year _____

Loan Obtained: _____ Years Remaining on Loan: _____ Have You Ever deferred the loan? Y ___ N ___

Current Outstanding Balance: \$ _____ Have you ever defaulted on the loan? Y ___ N ___

Total Indebtedness for Student Loans: \$ _____

Current Annual Educational Loan Payments \$ _____

How much has been paid on your education loans during this calendar year? \$ _____

(Please provide documentation of payments. Thank you.)

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Other Indebtedness (not including student loans-such as: medical bills, car loans, credit cards, mortgage, etc.)

Total Other Indebtedness: \$ _____
Total Indebtedness for Student Loans (from P. 1) \$ _____
TOTAL INDEBTEDNESS: \$ _____

INCOME STATEMENT

Applicant Salary \$ _____
Parsonage ____ or Housing Allowance ____ \$ _____
Rate of Interest (if purchasing home) _____
Other Compensation:
 Pension \$ _____
 Car Reimbursement \$ _____
 Professional Allowance \$ _____
 Continuing Education Allowance \$ _____
 Social Security Offset \$ _____
 Other \$ _____

Spouse Employed at: _____
In What Capacity: _____
Salary \$ _____
Other Family Income/Financial Resources
(Savings Accounts, CD's, Money Market Accounts,
Stocks, Bonds, Trusts, Etc.) \$ _____
TOTAL INCOME: \$ _____

Other Property Owned (Cottage, Land, Family Home, etc.) _____

Value of Other Property \$ _____

Applicant: In addition to the information on the above two pages, please attach an explanatory statement, including any other information pertinent to your situation.

To Whom Is Grant Check to be made out to (Name of Lender) _____

Applicant Account Number: _____

I HEREBY CERTIFY, to the Massachusetts Baptist Charitable Society that I have made a correct answer to each inquiry in this application, have conformed to the guidelines of the Society, and that it continues to be my purpose to devote my life to the work of the gospel ministry through the American Baptist Churches/USA, and that I need and hereby solicit aid from the Society to reduce my educational debt. I further agree to repay the grants made if I do not serve American Baptist recognized ministry for a minimum of five (5) years.

Signature of Applicant

Date

Return by December 31 to The Rev. Dr. G. Jean Wright, Executive Director

